

Message Text

LIMITED OFFICIAL USE

PAGE 01 STATE 123808
ORIGIN NEA-10

INFO OCT-01 ISO-00 TRSE-00 EB-07 AS-01 /019 R

DRAFTED BY OASIA/IMA SCOTT VAN BATENBURG:JCF
APPROVED BY NEA/INS:DKUX
JGRAHAME/STATE
THOOPENGARDNER/TREASURY
JNISENSEN/TREASURY

-----281807Z 111055 /42

R 280012Z MAY 77
FM SECSTATE WASHDC
TO AMEMBASSY NEW DELHI

LIMITED OFFICIAL USE STATE 123808

PASS FINANCE STEINER

E.O. 11652:

TAGS:

SUBJECT:RESERVE BANK OF INDIA GOLD DEPOSIT PROGRAM

1. ACCORDING TO U.S. TRADE PRESS ("METALS WEEK" OF
MAY 16, 1977, PG. 3) THE RESERVE BANK OF INDIA HAS
ADOPTED A NEW PLAN DESIGNED TO REDUCE INDIAN GOLD HOARDING.
THE SCHEME, AS REPORTED, INCLUDES THE ISSUING OF INTEREST
BEARING TWO TO FIVE YEAR CERTIFICATES EXCHANGEABLE FOR GOLD
AT MATURITY. THE OBJECTIVE IS TO ENTICE HOARDERS TO TURN
IN GOLD FOR THE CERTIFICATES WITH PROMISE TO RE-OBTAIN
GOLD PLUS RUPEE INTEREST AT END OF FIXED PERIOD.

2. REQUEST EMBASSY OBTAIN INFORMATION ON ABOVE REPORTED
PLAN, AND OTHER CURRENT GOI EFFORTS IN ANTI-GOLD HOARDING
AREA. VANCE

LIMITED OFFICIAL USE

LIMITED OFFICIAL USE

PAGE 02 STATE 123808

LIMITED OFFICIAL USE

NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01-Jan-1994 12:00:00 am
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: BANKS, PROGRAMS (PROJECTS), GOLD HOLDINGS
Control Number: n/a
Copy: SINGLE
Sent Date: 28-May-1977 12:00:00 am
Decaption Date: 01-Jan-1960 12:00:00 am
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 22 May 2009
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1977STATE123808
Document Source: CORE
Document Unique ID: 00
Drafter: JCF
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Expiration:
Film Number: D770191-1291
Format: TEL
From: STATE
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1977/newtext/t1977056/aaaaaezt.tel
Line Count: 55
Litigation Code IDs:
Litigation Codes:
Litigation History:
Locator: TEXT ON-LINE, ON MICROFILM
Message ID: 1aa5a494-c288-dd11-92da-001cc4696bcc
Office: ORIGIN NEA
Original Classification: LIMITED OFFICIAL USE
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
Page Count: 2
Previous Channel Indicators: n/a
Previous Classification: LIMITED OFFICIAL USE
Previous Handling Restrictions: n/a
Reference: n/a
Retention: 0
Review Action: RELEASED, APPROVED
Review Content Flags:
Review Date: 05-Apr-2005 12:00:00 am
Review Event:
Review Exemptions: n/a
Review Media Identifier:
Review Release Date: n/a
Review Release Event: n/a
Review Transfer Date:
Review Withdrawn Fields: n/a
SAS ID: 2529147
Secure: OPEN
Status: NATIVE
Subject: RESERVE BANK OF INDIA GOLD DEPOSIT PROGRAM
TAGS: EFIN, IN
To: NEW DELHI
Type: TE
vdkgvwkey: odb://SAS/SAS.dbo.SAS_Docs/1aa5a494-c288-dd11-92da-001cc4696bcc
Review Markings:
Margaret P. Grafeld
Declassified/Released
US Department of State
EO Systematic Review
22 May 2009
Markings: Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 22 May 2009